



MEMO

Date: July 21, 2017
To: Current Participants – CLAS/EIS/KCSP/KIGEP
Re: Group Retirement Program - Service Provider Change

The Agency is pleased to announce that effective August 31, 2017 Great-West Life will become the service provider / manager of our retirement program (RPP, RRSP & TSFA). They will be assuming all services currently provided by Industrial Alliance. At the same time we will also be changing our Consultant for our retirement plans from Diverse Benefits to Silverberg (Silverberg is currently our Benefits Consultant for our Group Health Plan).

After reviewing our plans the Agency discovered that with this change to Great-West Life, the investment management fees will be reduced significantly allowing your retirement funds to grow faster. In addition, by bundling the Group Health and Retirement Plans with Silverberg we are anticipating significant savings on commission expenditures for the plans.

Great-West Life have an easy to use online site for access to your accounts anytime.

We will be asking you to complete a new beneficiary designation form in the upcoming months to ensure that the information our provider has is accurate for you. An account will be set up for you and all contributions after August 1st will be sent to Great-West Life. Your current investments at Industrial Alliance will transfer to your new account when approval is received from Alberta Finance.

Here are some of the advantages of the group retirement program with the Agency:

- The convenience of payroll deduction
- Immediate tax relief
- Low Investment management fees and no front end or back end loads
- The freedom to change your investment instructions with GWL
- Courteous, helpful reps on our Access Line
- Easy internet access to your account seven days a week
- Access to financial planning software, videos and workbooks

Please contact your supervisor if you have any questions.

Other features of the Group RRSP

<p>Easy access to your account and plan information through:</p> <ul style="list-style-type: none">• GWL web site at http://www.grsaccess.com• Helpful tools and calculators at www.SmartPathNow.com• Access Line 1-800-724-3402	<p>Semiannual, easy-to-read statements providing:</p> <ul style="list-style-type: none">• Your account balance• Investment selections• Contribution information• Your personalized rate of return• Ability to customize your statement package
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